

## Insurance Worksheet

Directions: fill in each blank with the proper word or words.

social	term	periodically	contract	collision
disabled	hospital	whole	title	insurer
malpractice	disability	receive	insured	automobile
comprehensive	worker's compensation			

1. Annuity: an insurance policy that pays the insured a designated amount \_\_\_\_\_.
2. Insurance: a \_\_\_\_\_ in which the insurer agrees to pay the insured for losses affecting the insured's interests.
3. \_\_\_\_\_ insurance: insurance that covers the title to real estate.
4. \_\_\_\_\_: the person who assumes another's risk.
5. \_\_\_\_\_: the person whose risk has been assumed by another.
6. Beneficiary: the person designated in a life insurance policy to \_\_\_\_\_ the death benefit.
7. \_\_\_\_\_ liability insurance: insurance that covers a driver who injures someone, or damages someone's property, in an automobile accident.
8. \_\_\_\_\_ insurance: insurance covering damage to the insured automobile resulting from a collision.
9. \_\_\_\_\_ insurance: insurance covering damage to the insured automobile resulting from causes other than collision.
10. \_\_\_\_\_ insurance: insurance sold for a specified time period with no cash value.
11. \_\_\_\_\_ insurance: insurance for the entire life of the insured, with cash values that increase through the years.
12. Health insurance: pays for \_\_\_\_\_ and medical treatment.
13. \_\_\_\_\_ insurance: provides monthly income when one becomes \_\_\_\_\_.
14. \_\_\_\_\_ insurance: protects workers who are injured on the job.
15. \_\_\_\_\_ insurance: purchased by physicians and hospitals to cover the cost of being sued.
16. Social Security and Medicare are examples of \_\_\_\_\_ insurance.

Name\_\_\_\_\_



Date\_\_\_\_\_

## Insurance Worksheet

*(Answer key: 1. periodically; 2. contract; 3. title; 4. insurer; 5. insured; 6. receive; 7. automobile; 8. collision; 9. comprehensive; 10. term; 11. whole; 12. hospital; 13. disability/disabled; 14. workers compensation; 15. malpractice; 16. social.)*

## Insurance Worksheet

Directions: Mark each of the following true or false, then justify your answers.

1. Sam buys an insurance policy that protects him if someone sues him for accidental injury on his property. Sam has purchased homeowner's insurance. True or False? Why?

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2. Rita buys a car and takes out insurance on it. She sells the car to Mr. Smith and transfers the title. The car is destroyed. Rita is entitled to recover on her insurance. True or False? Why?

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3. John buys life insurance that insures him for \$250,000 for ten years. John has purchased term life insurance. True or False? Why?

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4. Cindy has a traditional automobile insurance policy with only collision insurance. Her car is damaged in a hailstorm. She can recover under the policy's coverage. True or False? Why?

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5. Liability coverage under comprehensive automobile insurance insures only the person named in the policy. True or False? Why?

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6. Henry's wife is the beneficiary of a whole life insurance policy. Upon his death, his wife would be entitled to the face amount of the policy plus interest. True or False? Why?

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7. Sarah buys an insurance policy which, upon maturity in twenty years will pay her an annual amount of \$10,000. Sarah has purchased an annuity. True or False? Why?

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